

Sekisui Alveo acquires Polymer-Tec

Manufacturer of physically cross-linked polyolefin foams expands portfolio through buyout and further strengthens its position

Lucerne/Bad Sobernheim, 9 November 2009. On 4 November 2009 Sekisui Alveo, leading European manufacturer of cross-linked polyolefin foams, signed an agreement to purchase the German company Polymer-Tec GmbH. On 1 January 2010 the subsidiary of Polymer-Chemie GmbH will be merged into Sekisui Alveo AG. Operations at Bad Sobernheim will remain completely intact; all 73 employees of Polymer-Tec will remain employed. With this acquisition, the price of which remains undisclosed, Sekisui Alveo expands its portfolio and technical know-how into the field of non-cross-linked polyolefin foams, and Polymer-Tec benefits by gaining use of Sekisui Alveo's pan-European distribution network. This strategic move further strengthens Sekisui Alveo's position as a leading partner for innovation in foam and provider of reliable high-quality products and services. The new product portfolio of physically cross-linked and non-cross-linked polyolefin foams combines the "best of both worlds", says the management.

"At Sekisui Alveo we have been studying options of expanding business for quite some time, to respond even better to the growing and ever-changing demands of the market", tells Igor Allinckx, CEO of Sekisui Alveo AG. "In Polymer-Tec we have found the perfect partner, because we are both providers of very high-quality products, technologies, and services. In the future we will be able to offer our customers physically cross-linked and non-cross-linked polyolefin foams from a single source. This product

portfolio and this comprehensive know-how will be unique in Europe."

Dr. Dirk Kropp adds: "Both companies will benefit from the synergy. Our mutual goal is the creation of precisely tailored solutions that we develop in close collaboration with our customers. Polymer-Tec and Sekisui Alveo can both learn from each other's experience, and further optimise their technologies and services." In January 2010 the current CEO of Polymer-Tec will become a member of the executive board of Sekisui Alveo.

The integration of Polymer-Tec into Sekisui Alveo will begin in January 2010 and is scheduled to be complete by midyear. The new company will have about 480 employees. Further business figures cannot be reported at this time because the business year of Sekisui Alveo ends December 2009.

Text length:

2,293 characters (including blancs)

Sekisui Alveo AG – Company portrait

Sekisui Alveo AG with head office in Lucerne, Switzerland, develops and produces cross-linked polyolefin foams, which are used in: Adhesive Coating, Automotive, Construction incl. Artificial Turf as well as Industrial and Consumer Goods. The solutions are developed in close cooperation with processing companies and manufacturers, and tested and approved in the company's Application Services Laboratory. Sekisui Alveo is owned by Sekisui Chemical Co. Ltd., which, with its globally active subsidiaries, serves approximately 50% of the global market with cross-linked polyolefin foams.

Polymer-Tec GmbH – Company portrait

Polymer-Tec GmbH is based in Bad Sobernheim, Germany, and specializes in the development and production of non-cross-linked polyolefin foams. The activities in the field of semi-finished products include foam foils for underflooring noise insulation, automotive noise insulation, cap liners as well as composite products. Polymer-Tec is a subsidiary of Polymer-Chemie GmbH. The company currently engages 73 employees in Bad Sobernheim.

For additional information please contact:

TEXT-COM GmbH

Karolin Friele
PR-Consultant
Ziegelhüttenweg 4
D – 65232 Taunusstein
Tel.: +49 (0) 6128 85 37 55
Fax: +49 (0) 6128 85 37 59
E-Mail: Karolin.Friele@text-com.de
www.TEXT-COM.de

Sekisui Alveo AG

Irene Lucas
Corporate Communications
Bahnhofstraße 7
CH – 6002 Lucerne
Tel.: +41 (0) 79 686 39 92
Fax: +41 (0) 41 228 92 00
E-Mail: communications@SekisuiAlveo.com
www.SekisuiAlveo.com